



Canadian Securities
Administrators

Autorités canadiennes
en valeurs mobilières

July 3, 2013

International Accounting Standards Board
30 Cannon Street
London, UK
EC4M 6XH

cc: Canadian Accounting Standards Board

Subject: Regulatory Deferral Accounts

Dear IASB Members:

The Canadian Securities Administrators (CSA) is an organization of Canada's provincial and territorial securities regulators whose objective is to improve, coordinate and harmonize regulation of the Canadian capital markets. The CSA Chief Accountants Committee is comprised of the Chief Accountants from the provinces of Ontario, Quebec, Alberta and British Columbia. We are submitting this letter to you in response to Exposure Draft from the International Accounting Standards Board (the IASB) titled *Regulatory Deferral Accounts*.

A number of public companies in Canada have been granted exemptive relief from the CSA permitting them to use US GAAP for a set period of time. We appreciate the IASB proposing an interim standard to facilitate transition to IFRS for entities with rate regulated activities.

If you have any questions about our letter, please do not hesitate to contact us.

Yours truly,

The CSA Chief Accountants Committee

Carla-Marie Hait
Chief Accountant
British Columbia Securities Commission
(604) 899-6726
chait@besc.bc.ca

Lara Gaede
Chief Accountant
Alberta Securities Commission
(403) 297-4223
lara.gaede@asc.ca

Cameron McInnis
Chief Accountant
Ontario Securities Commission
(416) 593-3675
cmcinis@osc.gov.on.ca

Sonia Loubier
Chef comptable
Autorité des marchés financiers
(514) 395-0337 ext.
Sonia.loubier@lautorite.qc.ca